

PARTNERING WITH EDA

Mid-Ohio Regional Planning Commission's CEDS Kick-off

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Formed in 1965 as a public works agency



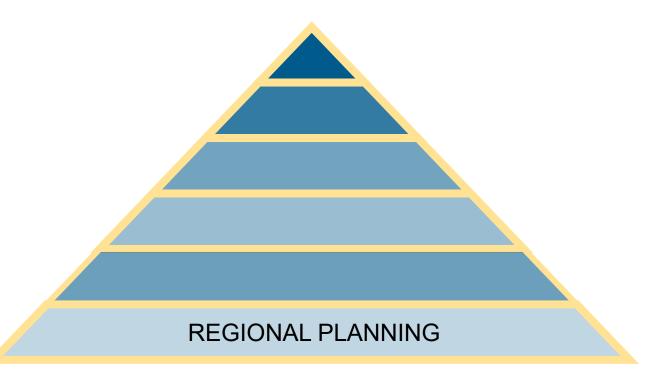
EDA'S MISSION

"To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy."

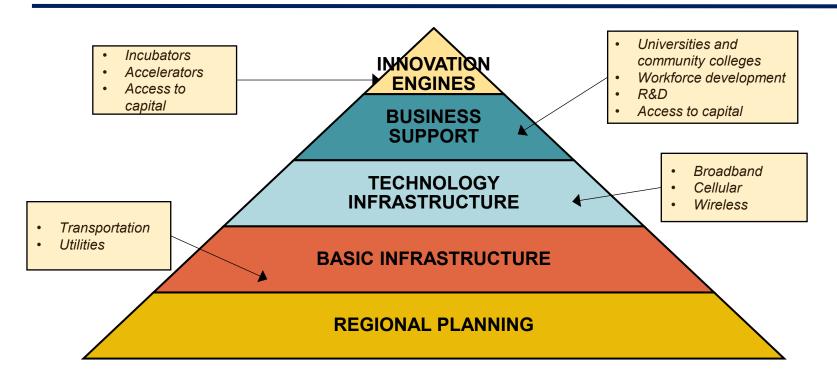
- Infrastructure (including broadband)
- Economic Recovery (natural and economic disasters)
- Incubators, Innovation Centers
- Technical Assistance and Planning
- Revolving Loan Funds
- Workforce Development
- Capacity Building and Planning



PLANNING SUPPORTS ECONOMIC DEVELOPMENT

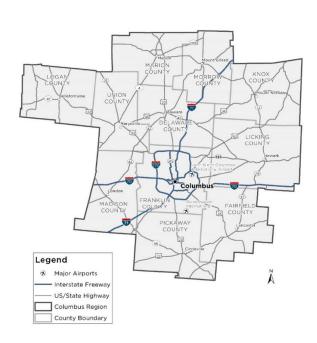


PLANNING SUPPORTS ECONOMIC DEVELOPMENT



REAUTHORIZATION

- Establishes investment priorities:
 - Critical infrastructure
 - Workforce
 - Innovation and entrepreneurship
 - Economic recovery resilience
 - Manufacturing



REAUTHORIZATION

- Calls for greater coordination with federal regional commissions, including the new Great Lakes Authority
- Allows reimbursement for Economic Development Districts' costs related to project development and capacity building
- Increases the base EDA grant rate from 50% to 60%
- Permits higher grant rates for communities of fewer than 10,000 people



BUILDING THE PARTNERSHIP

- Developing a long-term relationship between EDA and MORPC ("institutional partners")
- Proactively and regularly communicating in both directions
- Working with Ohio's Economic Development Representative and developing projects
- Coordinating and supporting economic development efforts at the local, state, and national level



COLUMBUS REGION COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)

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