# EDD & CEDS OVERVIEW

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Economic Development Director & Regional Innovation Officer

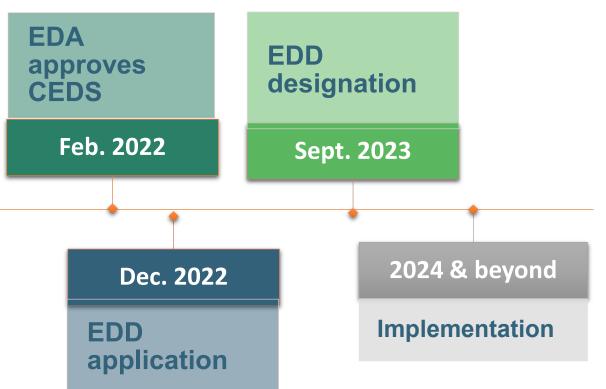
August 22, 2024





### **ECONOMIC DEVELOPMENT DISTRICT TIMELINE**





### **ECOMONIC DEVELOPMENT DISTRICTS IN ACTION**



**ADVANCE** 

REGIONAL

**ECONOMIC** 

DEVELOPMENT

**TO IMPROVE** 

QUALITY OF LIFE

FOR RESIDENTS.





IDENTIFY NEW FUNDING RESOURCES AND TOOLS TO CLOSE GAPS AND FUND NEW GROWTH OPPORTUNITIES.



**PROMOTE REGIONAL** 

COMPETITIVENESS

AND INNOVATION.





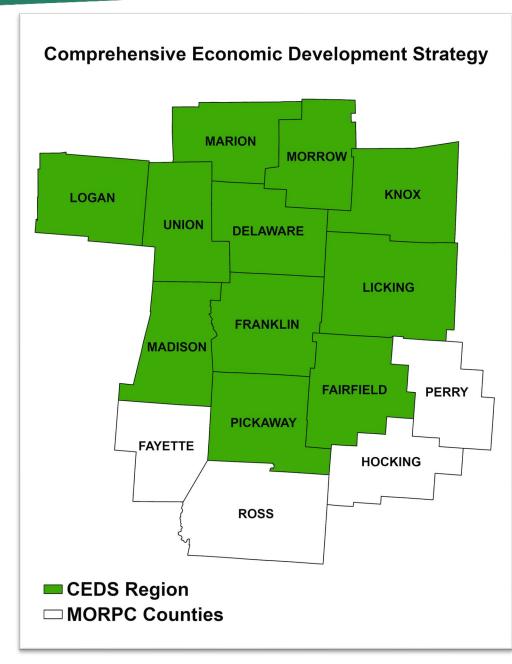
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OFFER TECHNICAL ASSISTANCE, RESEARCH AND DATA ANALYSES.

# COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS)



MID-OHIO REGIONAL MORPC PLANNING COMMISSION



# THE CENTRAL OHIO CEDS...

- □ Identifies our region's competitive advantages
- Demonstrates the EDD's grasp of key trends
- Promotes cross-sector collaboration
- □ Commits to measurable successes
- Tells a compelling story about our region's past, present, and future
- Motivates action and implementation

Link: <u>Comprehensive Economic Development</u> <u>Strategy – MORPC.org</u>

# A regional roadmap for economic development and conduit to valuable resources.

# **COMPONENTS OF A CEDS**

- Summary Background
- SWOT Analysis
- □ Strategic Direction/Action Plan
- Evaluation Framework
- Economic Resilience
- □ EDA recommends that the CEDS also focus on:
  - Equity
  - Climate resilience
  - Workforce development
  - Broadband



# **CEDS PRIORITY AREAS**

### **Build on Economic Development success**

Business retention and expansion
Prepare communities for the future
Regional alignment

### **Increase labor force participation**

- Housing affordability and access
- Broadband access
- Mobility, Transit-Oriented Development
- □ Workforce re-entry programs

# Increased & aligned infrastructure development

Coordination on infrastructure projects
Increase regional infrastructure investment



# **EDA GRANT AWARD**

US EDA \$70,000 Planning Partnership Grant

The grant funds investments to designated EDDs to facilitate the development, implementation, revision, or replacement of CEDS.

Scope of work:

- Develop and update the Comprehensive Economic Development Strategy
- Implement the CEDS action plan through research, grant writing, planning, technical assistance, and advisory functions
- Provide economic development program outreach to member organization and partners



### PLANNING PARTNERSHIP GRANT- SCOPE OF WORK

### **Collaboration and Relationship Building**

- □ Establish EDD Board and CEDS Committee
- □ Implement the CEDS priority areas
- Convene county economic development professionals quarterly
- □ Work with Columbus State Community College on the Columbus Workforce Hub Initiative

### **Communication and Outreach**

- Drive Investment newsletter
- Website updates

### **Grant Coordination and Planning Assistance**

- □ Pair regional projects with EDA funding
- CAP Program
- Reconvene Rickenbacker Area Stakeholder Group



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